



May 13, 2024

New Urban Development - Davis, LLC
c/o Don Fouts
1949 5th Street, #107
Davis, CA 95616
(don@foutshomes.com)

SUBJECT: City Council Approval of the Third Amendment to the Chiles Ranch Development Agreement: Planning Application #24-12 for DA Amendment #02-24

Dear Don:

This is to notify you that on May 7, 2024, the City Council approved the Third Amendment to the Chiles Ranch Development Agreement (DA) by a vote of 5 to 0. The approval included the amendments presented to the City Council which extended the DA expiration 5 years to July 6, 2029 and added or updated provisions addressing maintenance of the existing property, the timing and definition of commencement of development, and requirement for submittal of an annual compliance and progress report. In addition, the City Council's approval also amended the Supplemental Residential Fee (DA Section 201), increasing it to \$6,000 per market rate unit. These amendments will be incorporated in the final version which will be included as part of the second reading of the ordinance scheduled for City Council on May 21, 2024.

The City Council's desire for the supplemental residential fees to be used in the City's Housing Trust Fund was provided as direction to city staff and was not incorporated in the amended language. If you have any questions regarding these actions or the process please contact me at: (530) 757-5610 ext. 7237, or by email at: elee@cityofdavis.org.

Sincerely,

Eric Lee
Senior Planner

cc: George Phillips